

Bequests to the Jewish Endowment Foundation of Louisiana

Sample Language

- I. Specific Bequests
 - II. Residuary Bequests
 - III. Contingent Bequests
 - IV. Testamentary Trusts
 - V. Notes on Sample Bequest Language
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I. Specific Bequests

“I give and bequeath the sum of Twenty Thousand Dollars (\$20,000.00) to the JEWISH ENDOWMENT FOUNDATION OF LOUISIANA located in New Orleans, Louisiana...”

A. Unrestricted

“...for general support of the JEWISH ENDOWMENT FOUNDATION OF LOUISIANA.”

B. Restricted

“...for support of _____ program or agency named herein _____.”

C. Restricted and endowed

(that is, restricted to a specific purpose and established in a fund that spends only the interest earned)

“...to establish the ‘_____ Fund-Endowed,’ at the JEWISH ENDOWMENT FOUNDATION OF LOUISIANA, the income only from which is to be used to support the _____.”

D. To perpetuate an annual campaign gift endowment to Federation

“I give and bequeath the sum of Twenty-Five Thousand Dollars (\$25,000.00) to the JEWISH ENDOWMENT FOUNDATION OF LOUISIANA, located in New Orleans, Louisiana to establish the ‘_____ Fund-Endowed,’ at the JEWISH ENDOWMENT FOUNDATION OF LOUISIANA, the income from which is to be credited to the Annual Campaign of the Jewish Federation of Greater New Orleans, and is to be recorded as the annual gift of _____.”

II. Residuary Bequests

“I give and bequeath _____ percent (%) of my residuary estate to the JEWISH ENDOWMENT FOUNDATION OF LOUISIANA located in New Orleans, Louisiana ...”

A. Unrestricted

“...for general support of the JEWISH ENDOWMENT FOUNDATION OF LOUISIANA.”

B. Restricted

“...for support of _____ agency or program”

C. Restricted and endowed

“...to establish the ‘John Doe Memorial Fund — Endowed,’ only the income from which will be used for _____ as determined by _____.

D. All unrestricted

“...all the rest, residue, and remainder of my estate which I may own, or in which I may have an interest at the time of my death, including lapsed legacies and devises, I give, devise and bequeath to the JEWISH ENDOWMENT FOUNDATION OF LOUISIANA located in New Orleans, Louisiana, for its use.”

III. Contingent Bequests

“If my spouse, _____ does not survive me, I give and bequeath the sum of _____ Dollars. (\$ _____) to the JEWISH ENDOWMENT FOUNDATION OF LOUISIANA in New Orleans, Louisiana, for its general support.”

IV. Testamentary Trusts

This requires the creation of a separate document which should be discussed with and executed by your attorney in consultation with the Jewish Endowment Foundation of Louisiana.

V. Notes on Sample Bequest Language

1. The language given here is only suggested, not required, language for making bequests to the Jewish Endowment Foundation of Louisiana. It is meant to be used only with the advice of your attorney.
2. With a bequest for a restricted purpose, it is advisable to include language such as the following, to enable the Jewish Endowment Foundation of Louisiana to use the bequest despite changed conditions:

“If, in the opinion of the President and the Board of Trustees, all or part of this fund cannot be usefully applied to the above purpose, they may use the same for any purpose which in their opinion will most nearly accomplish my wishes and purposes.”

3. As a final note, it is suggested that the donor, or his or her attorney, contact the office of the Jewish Endowment Foundation of Louisiana to confirm the feasibility of a particular fund being established, before the will is completed.

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I give and bequeath the sum of _____ to the
JEWISH ENDOWMENT FOUNDATION OF LOUISIANA (“JEF”) located in New
Orleans, Louisiana to establish the _____ Fund-
Endowed,” the income from which is to be used to support the
_____.

It is my intention that funds from this bequest be used to establish the _____
_____.

If, at the time JEF receives this bequest, the bequest does not meet the minimum amount
then required to establish a fund, then the income from the “ _____
_____ Fund-Endowed” shall be used for _____
_____.